SECTION 1: Government Vocabulary: Know the definitions of the following vocabulary words.

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| Word | Definition | Who makes important decisions? | Examples |
| Autocracy | Ruler has absolute power | Ruler | Monarchy (hereditary)/dictator |
| Oligarchy | Gov’t by the few | Political party or small group | Communism |
| Democracy | People decide leaders and decisions, personal freedoms  | People (citizens) | ParliamentaryPresidential |

Section 2: Know the differences between a presidential and parliamentary democracy( and definitions).

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| Presidential Democracy | Similarities  | Parliamentary Democracy  |
| Definition: Congressional form; President is chosen separately from the legislature. President enforces laws/legislature passes laws.United States | Form of democracyCitizens votePeople have a sayPersonal freedoms | Definition: People vote for the leaders who represent the political party they feel is best. Those representatives vote for leaders. Prime Minister chosen from legislature.Israel; Turkey |

Section 3: Economic Systems

* What are the three economic questions all societies must answer? What to produce? How to Produce? For Whom to Produce?

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| Economy Type | Definition | Example |
| Market Economy | Economic decisions are made by individual; consumers answer economic questions | n/a |
| Traditional Economy | Economic decisions are made based on the past including customs and habits; the past answers the economic questions. | n/a |
| Command Economy | Economic decisions are made by the government; the government answers the economic questions | n/a |
| Mixed Economy | Economic decisions include aspects of market, traditional, and command economies; all three aspects of the economy answer the economic questions (consumer/gov’t/traditions) | Almost all modern countries today.Ie: Israel, Turkey, Saudi Arabia |

Part 4: Trade Barriers

What is a trade barrier? Anything that slows down or prevents once country from exchanging goods/services with another for many reasons (protection/political issues).

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| Trade Barrier | Definition | Example |
| Tariff | Tax placed on goods coming into the country  | A 20% *ad valorem* tariff would require Company XYZ to pay the U.S. government $20 per pound to export the cheese. |
| Quota | Way of limiting the amount of foreign goods allowed in a country. | Organization of Petroleum Exporting Countries sets a production **quota** for crude oil in order to "maintain" the price of crude oil in world markets |
| Embargo | Formal halt to trade with a particular country for economic/political reasons . | the trade ban in place that prevents the US from trading with Cuba |

Part 5: Economic Specialization

What is economic specialization? Producing goods/services a country makes efficiently so they can trade for goods made by others they can’t make locally.

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| Country | Specialization | Imports due to specialization |
| Israel | Technology, diamond industry (polishing etc), tourism, agriculture, defense  | Examples: petroleum |
| Saudi Arabia | Petroleum  | Examples: agriculture |
| Turkey | Petrochemicals, textiles, automotive, agriculture  | Examples: medical materials, machinery  |

Part 6: Factors of Production

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| Capital Resources | The materials used to make goods/services. | Factories/machines/tractor |
| Human Resources | The skills and knowledge workers have in order to produce a good/service | Cashier/machine operator/tractor driver  |
| Natural Resources | The materials found in nature that can be used for economic gain. | Trees/Iron/Petroleum/Diamonds |
| Entrepreneur  | Person who takes risks to begin a business | Walt Disney; Oprah Wrinfrey  |

Part 7: Specific government details for each country.

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| Country | Type of gov’t | Role of Citizen | Unique Aspect |
| Israel | Parliamentary Democracy | Vote at 18; many personal freedoms like speech, press, assemble  | No written constitutionLaw of Return |
| Saudi Arabia | Hereditary Monarchy | Limited (if any personal freedoms) | No written constitutionShariah Law |
| Turkey | Presidential Democracy (just changing from Parliamentary) | Vote at 18; many personal freedoms like speech, press, assemble | Citizens recently voted to change from Parliamentary to Presidential (had the power of president/prime minster flip) |